



ART COZAD JR.
... Opens New Business

Safety Mortgage Co. Opens New Offices Here

Opening offices yesterday at 1628 Gramercy Ave. was Art Cozad Jr., local manager of the Safety Mortgage Co.

A young man who says he was "raised in the business," Cozad said the new local firm would specialize in conventional and construction loans, and would buy and sell first and second trust deeds.

A specialized legal staff in Los Angeles is available to offer free advice to the company's clients, Cozad said. He also said the new office here would represent major savings and local organizations, insurance companies, and private investors.

Considered an authority in real estate loan procedures, Cozad has lectured before college groups, realty boards, trade associations and other groups on the subject of home financing. He spoke to members of the local real estate class on two occasions.

Goodcell Group Hears Pumping Reduction Plan

Basic concepts of an agreement calling for voluntary reduction of pumping from the West Basin were presented in a report by Raymond A. Hill, consulting engineer of the Engineering Subcommittee, to the Goodcell Committee last week.

The Goodcell committee, under the chairmanship of Rex Goodcell Jr., is working on a settlement to be proposed to parties to the West Basin litigation.

Hill's report calls for a voluntary reduction of pumping from the basin and includes an arrangement whereby the right to pump from the basin may be bargained for under a water pool system.

Producers having access to Metropolitan water would offer to release to the pool a portion of their pumping rights, and other producers not having access to Metropolitan water could bid for the rights not offered. The agreement would remain effective pending a final adjudication of rights by the court.

The committee will meet again on July 8 to further consider the suggestions made by Hill's subcommittee.

Pair Register At Santa Barbara College

Marca Aurelia Wright, 1952 El Prado and Charlene Margaret Grace, 1514 Greenwood Ave., have been admitted as new students at Santa Barbara College, the University of California, for the coming fall semester. It was announced by the registrar's office.

Other new students in this area are in the process of being admitted to this branch of the University and applications and credentials for those expecting to attend must be on file by Aug. 15, college officials stated.

New Assistant Field Deputy

The office of Supervisor Burton W. Chace announced this week the appointment of Richard L. Newton, prominent South Bay civic leader, as an Assistant Field Deputy for Supervisor Chace, in addition to Chief Deputy Ernie Winter, and Assistant Deputy Harry Laughren.

Newton, who lives at 917 Pacific Place, Manhattan Beach, will serve as the Supervisor's representative in the South Bay area. Chace's announcement said.

ton was active in the real estate business in Manhattan Beach. He, also, in the past, was a member of the staff of some of the Los Angeles daily newspapers.

"Mr. Newton's interest in civic and community affairs in the South Bay," Chace said, "I believe makes him a valuable addition to our staff. He will bring

our office into closer contact with the needs and the problems of this important sector of Los Angeles County."

A member of the Redondo Hills Lodge and the Eagles, Newton will assist in the work of Supervisor Chace's office. Chace represents the Fourth Supervisorial District, which includes all of the South Bay as

well as Long Beach, Santa Monica Bay, Beverly Hills and a large part of the City of Los Angeles. Chace is the successor to the late Raymond V. Darby.

MORE WAX MADE

Wax production in the U.S. increased from 513 million pounds in 1940 to almost 900 million pounds in 1950.

Lincoln Assets Take Jump

Assets of Lincoln Savings and Loan Association were \$15,574,570.73 as of June 30, 1953, as compared with assets on December 31, 1952, of \$12,010,468.00. Interest is figured at the annual rate of 3 1/2 per cent.

Total interest paid on all savings accounts on June 30 for the second quarter of 1953 was \$109,499.77. This brings the total interest paid for the first six months of 1953 up to \$214,623.90. Interest is figured at the annual rate of 3 1/2 per cent.

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POUND BOX
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FANCY MILK-FED BONELESS VEAL ROAST
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FANCY MILK FED VEAL CHOPS
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America's Favorite Salad Oil
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BRISK FLAVOR—NEVER FLAT!

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NOW 2 FORMS!
New LOTION FORM 30¢ to 41¢

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